

VILLAGE OF HARVEYSBURG

RESOLUTION: 2019-032

A resolution to authorize the deposit of Village funds in a sweep account at LCNB;

WHEREAS, the Council has received the recommendation of the Village Fiscal Officer and the Village Solicitor;

Now, therefore, be it ordained by the Council of the Village of Harveysburg, Warren County, Ohio, two-thirds of all members elected concurring that:

Section 1: The Village of Harveysburg deposits funds in a bank account.

Section 2: The current Village bank account provides a very low interest rate.

Section 3: The Village Fiscal Officer has identified a type of account offered by LCNB Bank that provides a higher interest rate, while maintaining FDIC insurance and accessibility of funds.

Section 4: The Village Fiscal Officer is hereby authorized to move the Village's deposits to a sweep account at LCNB Bank.

Section 5: This Resolution was adopted in an open public session pursuant to section 121.22 of the Ohio Revised Code.

DATE: June 24, 2019

DATE: JULY 8, 2019

DATE: July 22, 2019

CLERK: J. Faulkner

MAYOR: Art Vega